

Business Transformation Case Study Using AP Business Planning and Consolidation



Quick Facts

Company: REDACTED

Industry: Paper Mfg/Corrugated boxes

Locations: US and Canada

Revenue: 225 million USD

Employees: 300

Web site: www.forestresourcesllc.com

Solution: SAP Business Planning and Consolidation application (budgeting, financial reporting, currency conversions)

Client Quote:

“SAP BPC has allowed us to quickly consolidate and disseminate relevant information that management can respond to and made us a more opportunistic enterprise.”

Corporate Controller

Why SAP BPC

Ease of use and rapid adoption due to familiar Microsoft Excel interface

Flexibility and scalability

Web-based views

Simplified maintenance and administration

Cost to implement was much lower.

Benefits

Elimination of manual processes

Timely, accurate and dynamic data

50% reduction in time spent on the budgeting process

Enhanced views gives ability to identify risks and opportunities by cost center

Elimination of manual processes

Rapid adoption due to Excel-based interface

Challenges and Opportunities

Replace manual, time-consuming processes for reporting and budgeting.

Expand limited views of fragmented information of independent businesses.

Gain control over reliability, consistency and accuracy of data.

Simplify budgeting process: current process did not allow for quick consolidations of multiple entities.

Objectives

Reduce the time spent on the budgeting process

View timely reports and incorporate value-added analysis for both local and senior management

Company-wide standard of reporting improved meeting discipline to “get to the facts quickly”.

Implementation Highlights

Focused on financial reporting and budgeting activities

Currency Conversion for foreign entities